

1 Ryan J. Works, Esq. (NSBN 9224)  
2 Amanda M. Perach, Esq. (NSBN 12399)  
3 McDONALD CARANO LLP  
4 2300 West Sahara Avenue, Suite 1200  
5 Las Vegas, Nevada 89102  
6 Telephone: (702) 873-4100  
7 [rworks@mcdonaldcarano.com](mailto:rworks@mcdonaldcarano.com)  
8 [aperach@mcdonaldcarano.com](mailto:aperach@mcdonaldcarano.com)

John R. Ashmead, Esq.  
Robert J. Gayda, Esq.  
Catherine V. LoTempio, Esq.  
Andrew J. Matott, Esq.  
*(pro hac vice applications granted)*  
SEWARD & KISSEL LLP  
One Battery Park Plaza  
New York, NY 10004  
Telephone: (212) 574-1200  
[ashmead@sewkis.com](mailto:ashmead@sewkis.com)  
[gayda@sewkis.com](mailto:gayda@sewkis.com)  
[lotempio@sewkis.com](mailto:lotempio@sewkis.com)  
[matott@sewkis.com](mailto:matott@sewkis.com)

*Counsel for Official Committee  
of Unsecured Creditors*

# UNITED STATES BANKRUPTCY COURT

## DISTRICT OF NEVADA

16 In re  
17 CASH CLOUD, INC. dba COIN CLOUD,  
Debtor.

Case No.: 23-10423-mkn  
Chapter 11

**MONTHLY FEE STATEMENT OF FTI  
CONSULTING, INC. FOR ALLOWANCE  
AND PAYMENT OF COMPENSATION  
AND REIMBURSEMENT OF EXPENSES  
FOR THE PERIOD OF AUGUST 1,  
2024 THROUGH AUGUST 31, 2024**

FTI Consulting, Inc., Financial Advisor to  
Official Committee of Unsecured Creditors

April 27, 2023 (employment authorized retroactive to February 24, 2023)

August 1, 2024, through August 31, 2024

\$32,240.00 (80% of \$40,300.00)

\$0.00 (100% of expenses)

1           FTI Consulting, Inc. (“FTI” or the “Applicant”), financial advisor for the Official  
2 Committee of Unsecured Creditors (the “Committee”), hereby submits its Eighteenth Interim  
3 Monthly Fee Statement (the “Statement”) for allowance and payment of compensation for  
4 professional services rendered and for reimbursement of actual and necessary expenses incurred  
5 for the period commencing August 1, 2024, through August 31, 2024 (the “Fee  
6 Period”) pursuant to the *Order Granting Debtor’s Motion Pursuant to 11 U.S.C. §§ 105(a)*  
7 *and 331, and Fed. R. Bankr. P. 2016, Authorizing and Establishing Procedures for Interim*  
8 *Compensation and Reimbursement of Expenses of Professionals* [ECF No. 321] (the  
9 “Interim Compensation Procedures Order”).

10           By this Statement, FTI requests allowance and payment of \$32,240.00 (representing  
11 80% of the \$40,300.00 in fees incurred) as compensation for professional services rendered to  
12 the Committee during the Fee Period and allowance and payment of \$0.00 (representing  
13 100% of expenses incurred) as reimbursement for actual and necessary expenses  
14 incurred by FTI Consulting, Inc. during the Fee Period.

15           Attached hereto as **Exhibit A** is the name of each professional at FTI who performed  
16 services for the Committee in connection with these Chapter 11 Cases during the Fee Period  
17 covered by this Fee Statement and the hourly rate and total fees for each professional. Attached  
18 hereto as **Exhibit B** is a summary of hours during the Fee Period by task. Attached hereto  
19 as **Exhibit C** are the detailed time entries for the Fee Period.

20           Some fees and expenses may not be included in this Statement due to delays in the  
21 accounting and processing of certain fees and expenses during the Fee Period. FTI reserves all  
22 rights to seek further allowance of such fees and expenses not set forth herein.

23           In accordance with the proposed Interim Compensation Procedures Order, objections to  
24 this Statement, if any, must be served within 20 days of receipt of the Statement. At the expiration  
25 of this 20-day review period, the Debtors will promptly pay 80% of the fees and all the  
26 disbursements requested in this Statement, except such fees or disbursements as to which an

1 objection has been served.

2 DATED this 6th day of January 2025.

3 FTI Consulting, Inc.

4 By: /s/ Michael Tucker

5 Michael Tucker

6 4835 East Cactus Road, Suite 230

7 Scottsdale, AZ 85254

8 [michael.tucker@fticonsulting.com](mailto:michael.tucker@fticonsulting.com)

9 *Financial Advisor for Official Committee  
of Unsecured Creditors*

10  
11  
12 Respectfully submitted by:

13 McDONALD CARANO LLP

14 /s/ Ryan J. Works

15 Ryan J. Works, Esq (NSBN 9224)

16 Amanda M. Perach, Esq (NSBN 12399)

17 2300 West Sahara Avenue, Suite 1200

18 Las Vegas, Nevada 89102

19 [rworks@mcdonaldcarano.com](mailto:rworks@mcdonaldcarano.com)

20 [aperach@mcdonaldcarano.com](mailto:aperach@mcdonaldcarano.com)

21 *Counsel for Official Committee  
of Unsecured Creditors*

13

14

15

16

17

18

19

20

21

22

# Exhibit A

**EXHIBIT A**  
**CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn**  
**SUMMARY OF HOURS BY PROFESSIONAL**  
**FOR THE PERIOD AUGUST 1, 2024 TO AUGUST 31, 2024**

<b>Professional</b>	<b>Position</b>	<b>Billing Rate<sup>1</sup></b>	<b>Total Hours</b>	<b>Total Fees</b>
Tucker, Michael	Sr Managing Dir	\$ 650	29.9	\$ 19,435.00
Halevy, Richard	Director	650	32.1	20,865.00
<b>TOTAL</b>			<b>62.0</b>	<b>\$ 40,300.00</b>

1. Per its retention application [Docket No. 348], FTI has agreed to bill each professional in this case at \$650 per hour other than for tasks relating to litigation or a contested plan confirmation where the customary hourly rates would apply.

# Exhibit B

**EXHIBIT B**  
**CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn**  
**SUMMARY OF HOURS BY TASK**  
**FOR THE PERIOD AUGUST 1, 2024 TO AUGUST 31, 2024**

<b>Task Code</b>	<b>Task Description</b>	<b>Total Hours</b>	<b>Total Fees</b>
2	Cash & Liquidity Analysis	11.1	\$ 7,215.00
10	Analysis of Tax Issues	1.1	715.00
17	Wind Down Monitoring	0.7	455.00
18	Potential Avoidance Actions & Litigation	38.4	24,960.00
19	Case Management	1.1	715.00
20	General Mtgs with Debtor & Debtors' Prof	1.8	1,170.00
24	Preparation of Fee Application	7.8	5,070.00
<b>GRAND TOTAL</b>		<b>62.0</b>	<b>\$ 40,300.00</b>

# Exhibit C

**EXHIBIT C**  
**CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn**  
**TIME DETAIL**  
**FOR THE PERIOD AUGUST 1, 2024 TO AUGUST 31, 2024**

Task Category	Date	Professional	Hours	Activity
2	8/1/2024	Tucker, Michael	0.2	Review correspondence from Powercoin re: cash collection status.
2	8/6/2024	Tucker, Michael	1.1	Review analysis re: Debtor Estate liquidity.
2	8/6/2024	Tucker, Michael	1.9	Review analysis re: potential Estate recoveries.
2	8/6/2024	Halevy, Richard	0.5	Prepare analysis re: potential Estate recoveries.
2	8/7/2024	Halevy, Richard	0.4	Prepare analysis re: Debtor estate liquidity.
2	8/8/2024	Halevy, Richard	0.3	Prepare correspondence to Powercoin re: cash collection process.
2	8/13/2024	Tucker, Michael	0.3	Review cash collection report from Powercoin.
2	8/14/2024	Halevy, Richard	0.4	Participate in call with Powercoin re: cash collections.
2	8/19/2024	Tucker, Michael	0.5	Review analysis re: cash collections.
2	8/19/2024	Halevy, Richard	1.3	Prepare analysis re: cash collections.
2	8/20/2024	Tucker, Michael	1.7	Review analysis re: Debtor Estate liquidity and potential recoveries.
2	8/22/2024	Tucker, Michael	1.0	Participate in call with FTI team re: recovery analysis.
2	8/22/2024	Halevy, Richard	1.0	Participate in call with FTI team re: recovery analysis.
2	8/22/2024	Halevy, Richard	0.5	Prepare analysis re: Debtor estate liquidity.
<b>2 Total</b>				<b>11.1</b>
10	8/8/2024	Tucker, Michael	0.5	Review correspondence from ERC consultant re: Debtor's ERC claim.
10	8/8/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: Debtor's ERC claim.
10	8/16/2024	Tucker, Michael	0.3	Review correspondence from Debtor re: potential tax penalties.
<b>10 Total</b>				<b>1.1</b>
17	7/30/2024	Tucker, Michael	0.1	Review correspondence from Debtor re: lost property checks.
17	8/7/2024	Halevy, Richard	0.3	Participate in call with Debtor re: wind-down matters.

**EXHIBIT C**  
**CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn**  
**TIME DETAIL**  
**FOR THE PERIOD AUGUST 1, 2024 TO AUGUST 31, 2024**

Task Category	Date	Professional	Hours	Activity
17	8/14/2024	Halevy, Richard	0.3	Participate in call with Debtor re: wind-down matters.
<b>17 Total</b>			<b>0.7</b>	
18	7/30/2024	Tucker, Michael	0.4	Participate in call with potential litigation counsel re: potential preference actions.
18	8/5/2024	Halevy, Richard	1.4	Review Debtor documents re: Bitaccess arbitration and coordinate with Counsel on next steps.
18	8/6/2024	Tucker, Michael	0.5	Review analysis re: potential preference actions.
18	8/6/2024	Tucker, Michael	1.7	Prepare for call with Debtor's Canadian Counsel re: expert report.
18	8/6/2024	Tucker, Michael	0.6	Participate in call with FTI team re: Bitaccess arbitration.
18	8/6/2024	Tucker, Michael	1.2	Participate in call with Debtor's Canadian Counsel and expert re: Bitaccess expert report.
18	8/6/2024	Halevy, Richard	0.5	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	8/6/2024	Halevy, Richard	0.5	Prepare for call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	8/6/2024	Halevy, Richard	0.2	Prepare analysis re: potential preference actions.
18	8/6/2024	Halevy, Richard	1.2	Participate in call with Debtor's Canadian Counsel and expert re: Bitaccess expert report.
18	8/6/2024	Halevy, Richard	0.6	Participate in call with FTI team re: Bitaccess arbitration.
18	8/6/2024	Halevy, Richard	0.3	Correspond with Debtor re: litigation support.
18	8/6/2024	Halevy, Richard	1.0	Prepare support for damages analysis re: Bitaccess litigation.
18	8/7/2024	Halevy, Richard	0.3	Prepare correspondence to Debtor's Canadian Counsel re: Bitaccess arbitration.
18	8/7/2024	Halevy, Richard	0.5	Participate in call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	8/7/2024	Halevy, Richard	0.2	Prepare for call with Debtor's Canadian Counsel re: Bitaccess arbitration.
18	8/8/2024	Tucker, Michael	0.5	Review analysis re: Bitaccess litigation damages.
18	8/8/2024	Halevy, Richard	0.8	Review documents supporting expert report re: Bitaccess arbitration.
18	8/8/2024	Halevy, Richard	0.2	Review correspondence from Debtor's Canadian Counsel re: Bitaccess arbitration.

**EXHIBIT C**  
**CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn**  
**TIME DETAIL**  
**FOR THE PERIOD AUGUST 1, 2024 TO AUGUST 31, 2024**

Task Category	Date	Professional	Hours	Activity
18	8/8/2024	Halevy, Richard	0.7	Prepare analysis re: Bitaccess litigation damages.
18	8/8/2024	Halevy, Richard	0.3	Prepare correspondence to Debtor's Canadian Counsel re: Bitaccess arbitration.
18	8/9/2024	Halevy, Richard	2.2	Review draft expert report re: Bitaccess arbitration at the request of Counsel.
18	8/11/2024	Halevy, Richard	0.4	Correspond with Fox Rothschild re: KSG adversary proceeding.
18	8/12/2024	Tucker, Michael	3.3	Review case filings and deposition transcripts re: Bitaccess arbitration.
18	8/12/2024	Tucker, Michael	0.2	Review draft settlement agreement re: KSG adversary proceeding.
18	8/12/2024	Tucker, Michael	2.6	Review draft expert report re: Bitaccess arbitration at the request of Counsel.
18	8/12/2024	Halevy, Richard	0.3	Prepare correspondence to Debtor's Canadian Counsel re: expert report comments.
18	8/12/2024	Halevy, Richard	2.1	Review and comment on draft expert report re: Bitaccess litigation at the request of Counsel.
18	8/12/2024	Halevy, Richard	0.3	Prepare correspondence to Debtor re: support for Bitaccess arbitration.
18	8/12/2024	Halevy, Richard	0.5	Participate in call with Debtor's Canadian Counsel re: comments on Bitaccess expert report.
18	8/13/2024	Halevy, Richard	0.5	Gather supporting documents for Bitaccess arbitration.
18	8/13/2024	Halevy, Richard	0.4	Participate in call with Debtor's Canadian Counsel re: comments on Bitaccess expert report.
18	8/13/2024	Halevy, Richard	0.4	Review Debtor documents re: Bitaccess arbitration support.
18	8/14/2024	Tucker, Michael	0.2	Review draft settlement agreement re: KSG adversary proceeding.
18	8/14/2024	Tucker, Michael	1.5	Review revised draft expert report re: Bitaccess arbitration at the request of Counsel.
18	8/14/2024	Halevy, Richard	0.4	Review draft settlement agreement re: KSG adversary proceeding.
18	8/14/2024	Halevy, Richard	0.2	Correspond with Debtor's Canadian Counsel re: Bitaccess expert report.
18	8/14/2024	Halevy, Richard	0.9	Review revised draft expert report re: Bitaccess arbitration at the request of Counsel.
18	8/14/2024	Halevy, Richard	0.3	Prepare correspondence to Debtor's Canadian Counsel re: Bitaccess arbitration.
18	8/14/2024	Halevy, Richard	0.2	Review correspondence from Fox Rothschild re: KSG adversary proceeding settlement.

**EXHIBIT C**  
**CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn**  
**TIME DETAIL**  
**FOR THE PERIOD AUGUST 1, 2024 TO AUGUST 31, 2024**

Task Category	Date	Professional	Hours	Activity
18	8/15/2024	Tucker, Michael	0.4	Correspond with S&K re: McAlary adversary proceeding.
18	8/15/2024	Halevy, Richard	0.4	Review final expert report re: Bitaccess arbitration.
18	8/19/2024	Tucker, Michael	0.5	Participate in call with S&K re: McAlary adversary proceeding.
18	8/19/2024	Tucker, Michael	0.2	Review correspondence from S&K re: McAlary adversary proceeding.
18	8/19/2024	Tucker, Michael	0.3	Review engagement letter re: potential preference litigation counsel.
18	8/19/2024	Halevy, Richard	0.5	Participate in call with S&K re: McAlary adversary proceeding.
18	8/20/2024	Tucker, Michael	0.3	Prepare correspondence to potential litigation counsel re: preference actions.
18	8/20/2024	Tucker, Michael	0.2	Participate in call with Fox Rothschild re: potential preference actions.
18	8/21/2024	Tucker, Michael	0.3	Participate in call with potential litigation counsel re: preference actions.
18	8/21/2024	Tucker, Michael	0.2	Review correspondence from Fox Rothschild re: KSG adversary proceeding settlement.
18	8/21/2024	Halevy, Richard	0.4	Prepare correspondence to FTI team re: McAlary litigation mediation.
18	8/21/2024	Halevy, Richard	0.4	Review documents from Debtor re: McAlary litigation.
18	8/22/2024	Tucker, Michael	0.5	Participate in call with potential litigation counsel re: preference actions.
18	8/22/2024	Halevy, Richard	0.5	Prepare correspondence to potential litigation counsel re: preferences.
18	8/26/2024	Tucker, Michael	0.3	Review draft employment application re: potential preference litigation counsel.
18	8/27/2024	Tucker, Michael	1.8	Review information provided by defendant re: McAlary adversary proceeding.
18	8/28/2024	Halevy, Richard	0.3	Review correspondence from FTI team re: litigation matters.
18	8/30/2024	Tucker, Michael	0.4	Review information request re: potential preference actions.
<b>18 Total</b>			<b>38.4</b>	
19	8/22/2024	Halevy, Richard	0.6	Prepare workplan to address case issues.
19	8/22/2024	Halevy, Richard	0.2	Prepare correspondence to FTI team re: workplan.

**EXHIBIT C**  
**CASH CLOUD, INC., dba COIN CLOUD - CASE NO. BK-23-10423-mkn**  
**TIME DETAIL**  
**FOR THE PERIOD AUGUST 1, 2024 TO AUGUST 31, 2024**

<b>Task Category</b>	<b>Date</b>	<b>Professional</b>	<b>Hours</b>	<b>Activity</b>
19	8/26/2024	Halevy, Richard	0.3	Prepare correspondence to FTI team re: case planning.
<b>19 Total</b>			<b>1.1</b>	
20	8/20/2024	Tucker, Michael	0.9	Participate in call with Debtor's advisors re: case status and recovery analysis.
20	8/20/2024	Halevy, Richard	0.9	Participate in call with Debtor's advisors re: case status and recovery analysis.
<b>20 Total</b>			<b>1.8</b>	
24	8/8/2024	Halevy, Richard	0.8	Prepare July 2024 fee application.
24	8/15/2024	Halevy, Richard	1.5	Prepare July 2024 fee application.
24	8/26/2024	Tucker, Michael	3.3	Review monthly fee applications for August 2023 to July 2024.
24	8/27/2024	Halevy, Richard	2.2	Revise monthly fee applications for August 2023 through July 2024.
<b>24 Total</b>			<b>7.8</b>	
<b>Grand Total</b>			<b>62.0</b>	